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METALLURGICAL CORPORATION OF CHINA LTD. *

中國冶金科工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1618)

CHANGE OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Metallurgical Corporation of China Ltd.* (the “**Company**”) received a written resignation report from Mr. Wang Zhen (“**Mr. Wang**”). Mr. Wang resigned as the secretary to the Board and a joint company secretary (the “**Joint Company Secretary**”) of the Company due to adjustment in his work arrangement and would no longer serve as the authorised representative of the Company (the “**Authorised Representative**”) as required under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) upon his resignation. The resignation report clearly stated that Mr. Wang has no disagreement with the Board and there are no matters which are discloseable to the Stock Exchange and the shareholders of the Company but have not been disclosed.

The Board is pleased to announce that, at the Board meeting held on 16 April 2025, the appointment of Mr. Chang Qi (“**Mr. Chang**”) as a Joint Company Secretary and the Authorised Representative was approved. The term of office shall, subject to the Waiver Period (as defined below) granted by the Stock Exchange, commence upon approval by the current session of the Board and continue until the appointment of new senior management personnel by the next session of the Board.

The biographical details of Mr. Chang are set out as follows:

Mr. Chang Qi, born in September 1974, is a Chinese citizen without permanent residency abroad. He currently serves as the Deputy Chief Economist (副總經濟師) of the Company. Mr. Chang previously served as a Deputy Manager of the Business Division of the Legal Department at China National Metals and Minerals Import and Export Corporation* (中國五金礦產進出口總公司); Deputy Manager and subsequently Manager at China Minmetals (Hong Kong) Holdings Limited* (中國五礦香港控股有限公司); Deputy General Manager of China Mimet Investment Limited (中國金信投資有限公司, a subsidiary of China Minmetals (Hong Kong) Holdings Limited); Secretary of the Board of Directors and Deputy General Manager of the Secretariat Department at China Minmetals (Hong Kong) Holdings Limited while concurrently serving as Deputy General Manager of China Mimet Investment Limited; Executive Deputy General Manager of the Secretariat Department at China Minmetals (Hong Kong) Holdings Limited and General Manager of China Expand Development Ltd. (中拓工程發展有限公司). From January 2017 to June 2018, he served as Deputy General Manager and Secretary of the Board of Directors of China Minmetals (Hong Kong) Holdings Limited; from June 2018 to August 2018 as General Manager of China Minmetals (Hong Kong) Holdings Limited; and from August 2018 to March 2025 as Director and General Manager of China Minmetals (Hong Kong) Holdings Limited; and as Deputy Chief Economist (副總經濟師) of the Company since March 2025. Mr. Chang graduated from the University of International Business and Economics (對外經濟貿易大學) with a Bachelor of Laws (LL. B.) degree in International Economic Law. He later pursued an on-the-job postgraduate program in Economic Law at Peking University (北京大學), where he obtained a Master of Laws (LL. M.) degree. Mr. Chang is also a certified International Business Professional (國際商務師). In his capacity as Secretary of the Board of Directors, Mr. Chang was primarily responsible for (i) organising meetings of the board of directors, board committees and the shareholders meeting, reviewing relevant notices, agendas and minutes, and supervising the preservation of minutes; (ii) formulating and reviewing the company's internal rules and procedures regarding corporate governance and internal control; (iii) participating in internal training related to compliance for management personnel and employees; and (iv) managing the disclosure of the company's information.

As of the date of this announcement, Mr. Chang has no affiliation with the Company's director, supervisors, senior management, actual controllers, or shareholders holding 5% or more of the Company's shares. Mr. Chang does not hold any shares in the Company. He has not been subject to any penalties by the China Securities Regulatory Commission or other regulatory authorities, and has no record of material dishonesty or other adverse conduct. Furthermore, he is not disqualified from serving as a senior executive of the Company under the Company's Articles of Association or applicable laws and regulations.

Mr. Chang does not possess the qualifications of company secretary as required under Note 1 to Rule 3.28 of the Listing Rules. Accordingly, Ms. Ng Sau Mei (“**Ms. Ng**”), another Joint Company Secretary of the Company, who possesses the relevant professional qualifications for company secretary under Rules 3.28 and 8.17 of the Listing Rules, will provide assistance to Mr. Chang to enable him to gain relevant experience (as required under Note 2 to Rule 3.28 of the Listing Rules) and perform company secretarial functions. Ms. Ng is a director and head of the listing services department of TMF Hong Kong Limited, responsible for providing corporate secretarial and compliance services to listed companies. Ms. Ng has more than 20 years of professional and in-house experience. Ms. Ng holds a bachelor of laws degree from City University of Hong Kong and master of laws degree from University of London and is a fellow member of The Hong Kong Chartered Governance Institute (formerly known as “The Hong Kong Institute of Chartered Secretaries”) and The Charter Governance Institute (formerly known as “The Chartered Secretaries and Administrators”) in United Kingdom.

The Company has been granted with a waiver (the “**Waiver**”) by the Stock Exchange from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules and in respect of the qualifications of Mr. Chang acting as a Joint Company Secretary for a period of three years from the appointment of Mr. Chang as a Joint Company Secretary (the “**Waiver Period**”), i.e., the Waiver Period being from 16 April 2025 to 15 April 2028, provided that (i) Mr. Chang shall be assisted by Ms. Ng, during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. In addition, the Stock Exchange requires the Company to announce the reasons, details and conditions for the Waiver as well as the qualifications and experiences of Mr. Chang and Ms. Ng. Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Chang, having had the benefit of Ms. Ng’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his term of office and welcome Mr. Chang’s appointment.

By order of the Board
Metallurgical Corporation of China Ltd.*
Chang Qi
Joint Company Secretary

Beijing, the PRC
16 April 2025

As at the date of this announcement, the Board comprises executive directors: Mr. Chen Jianguang and Mr. Bai Xiaohu; non-executive directors: Mr. Lang Jia and Mr. Yan Aizhong (employee representative director); and independent non-executive directors: Mr. Liu Li, Mr. Ng, Kar Ling Johnny and Ms. Zhou Guoping.

* For identification purposes only